

BILL NO. S-75-01-20

SPECIAL ORDINANCE NO. S- 25-75.

AN ORDINANCE Repealing Special Ordinance No. S-183-74

WHEREAS, The Common Council of the City of Fort Wayne, has adopted a Special Ordinance No. S-138-74 authorizing the issuance and sale of Economic Development Revenue Bonds (Colonial Mortgage Company of Indiana, Inc. Project); and

WHEREAS, it is the desire of the Development Commission to more fully set out the terms of the Economic Development Bonds (Colonial Mortgage Company of Indiana, Inc. Project).

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That Special Ordinance No. S-138-74 be, and it hereby is repealed.

SECTION 2. This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

Vivian G. Schmidt  
Councilman

APPROVED AS TO FORM  
AND LEGALITY  
Robert B. C.  
CITY ATTORNEY

Read the first time in full and on motion by V. Schmidt, seconded by Henry, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 197\_\_\_\_\_, at \_\_\_\_\_ o'clock P.M., E.S.T.

Date: 1-28-75

Charles W. Utterman  
CITY CLERK

Read the third time in full and on motion by V. Schmidt, seconded by Henry, and duly adopted, placed on its passage. Passed (~~lost~~) by the following vote:

	AYES <u>8</u>	NAYS _____	ABSTAINED _____	ABSENT <u>1</u>	to-wit:
BURNS	<u>X</u>	_____	_____	_____	
HINGA	<u>X</u>	_____	_____	_____	
KRAUS	<u>X</u>	_____	_____	_____	
MOSES	<u>X</u>	_____	_____	_____	
NUCKOLS	_____	_____	_____	<u>X</u>	
SCHMIDT, D.	<u>X</u>	_____	_____	_____	
SCHMIDT, V.	<u>X</u>	_____	_____	_____	
STIER	<u>X</u>	_____	_____	_____	
TALARICO	<u>X</u>	_____	_____	_____	

DATE: 2-11-75

Charles W. Utterman  
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution) No. S-25-75 on the 11th day of February, 1975.

ATTEST: (SEAL)  
Charles W. Utterman  
CITY CLERK

James S. Stier  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th day of February, 1975, at the hour of 2:00 o'clock P.M., E.S.T.

Charles W. Utterman  
CITY CLERK

Approved and signed by me this 13th day of February, 1975, at the hour of 9:00 o'clock AM., E.S.T.

Paul S. Loring  
MAYOR

Bill No. S-75-01-20

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance  
Repealing Special Ordinance No. S-183-74

have had said Ordinance under consideration and beg leave to report back to the Common  
Council that said Ordinance Do PASS.

Vivian G. Schmidt - Chairman

William T. Hinga - Vice-Chairman

John Nuckols

Winfield C. Moses, Jr.

Paul M. Burns

*Vivian G. Schmidt*

*William T. Hinga*

*John Nuckols*

*Winfield C. Moses, Jr.*

*Paul M. Burns*

DATE 2-11-75 CONCURRED IN  
CHARLES W. WESTERMAN, CITY CLERK

DIGEST SHEET

TITLE OF ORDINANCE

SPECIAL

S-75-01-20

DEPARTMENT REQUESTING ORDINANCE

DEVELOPMENT COMMISSION

SYNOPSIS OF ORDINANCE

An Ordinance repealing Special Ordinance No. S-138-74;

It is necessary to repeal said Ordinance and ~~intro~~ introduce a new ordinance

due to the fact that Bond Counsel wishes to present new forms of documents

- Colonial Mortgage Company of Indiana, Inc.

to Council

Colonial Project will be completed

EFFECT OF PASSAGE

EFFECT OF NON-PASSAGE

Unable to complete project

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

No cost to City

ASSIGNED TO COMMITTEE (PRESIDENT)

Finance J.H.